

No. RITES/SECY/NSE/2024

Date: September 26, 2024

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: RITES Limited in Consortium emerges as Lowest Bidder (L-1) in tender floated by Delhi Metro Rail Corporation Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with para B of part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are pleased to inform you that RITES Consortium emerges as the lowest bidder (L-1) in the tender floated by Delhi Metro Rail Corporation Limited for “Retrofit Work in RS-1 Trains of DMRC”. The order is subject to award after the due process of Delhi Metro Rail Corporation Limited scrutiny/ evaluation as per the requisite requirements mentioned in the tender documents. The estimated value of the bid is Rs. 87.58 Crore (approx.) including GST, wherein RITES share is 49% i.e. Rs. 42.91 Crore (approx.) including GST. The details of the order are as follows:

Particulars	Details
a) name of the entity awarding order(s)/contract(s)	Delhi Metro Rail Corporation Limited
b) significant terms and conditions of order(s)/contract(s) awarded in brief	Retrofit Work in RS-1 Trains of DMRC
c) whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d) nature of order(s) / contract(s)	Retrofit Work in RS-1 Trains of DMRC
e) whether domestic or international	Domestic
f) time period by which the order(s)/contract(s) is to be executed	3 Years from the date of issuance of Letter of Award.
g) broad consideration or size of the order(s)/contract(s)	RITES Share is Rs. 42.91 Crore (approx.) including GST.

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कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फॅक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227

h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Not a Related Party Transaction

This is for your information and records.

Thanking You

Yours faithfully,
For **RITES Limited**

Ashok Mishra
Company Secretary & Compliance Officer
Membership No.: F6411

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